

Patriot Athletic Club
Team Disbursements
Guidelines for Distributing the Carryover Funds

- A. As of May 31, PAC will cap its yearly carryover balance at \$50,000. Anything above and beyond the total income balance of \$50,000 would be available to meet the needs of our various team requests.
- B. The Activities Director would be responsible for informing all coaches of the procedures and deadlines for obtaining money from PAC.
- C. All coaches must submit their requests to the Activities Director for funding for the FOLLOWING school year no later than May 1st. Coaches should be specific as to their wants and needs and the amount of money they are requesting. Coaches should think BIG.
- D. The Activities Director will review each request and determine which ones are worthy of PAC's consideration. It may be that the AD feels that ALL are worthy.
- E. Teams seeking funding would NOT be required to match any money they receive.
- F. The Activities Director would provide PAC with ALL of the requests that were received (including dollar amounts) no later than June 1st AND a list of the AD's recommendations that warrant PAC's consideration.
- G. Prior to the full PAC membership meeting in June, the Board will meet to review ALL team requests and the recommendations of the Activities Director. The Board will vote to approve or deny each request and report the decisions at the June PAC meeting.
- H. All money will be distributed on June 15 of each year to be used during the following school year.
- I. PAC would be responsible for an ongoing PR campaign to inform the parents of our athletes as to just what PAC does with the monies that are raised during the year.
- J. Our annual Athletic Participation Pay Out formula for teams would remain the same.
- K. Any excess dollars that are not distributed will remain in the PAC account.